

Privacy Policy & Terms of Service



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Privacy Policy (POPIA Compliant)

This page explains how you handle the sensitive data (IDs and bank statements) your clients upload.

Retech Loans: Privacy Statement

At Retech Loans, we are committed to protecting your personal information in full compliance with the **Protection of Personal Information Act (POPIA)**.

- **Information We Collect:** To process your loan, we collect your name, ID number, contact details, and financial documentation (bank statements/payslips).
- **Purpose of Collection:** Your data is used strictly for credit assessment, identity verification, and to comply with the National Credit Act (NCA).
- **Data Security:** We use bank-grade AES-256 encryption. Your documents are stored on secure servers and are never sold to third parties.
- **Manual Review:** Your data is reviewed by our human consultants to provide a fair assessment that automated systems might miss.
- **Your Rights:** You have the right to access, correct, or request the deletion of your personal information at any time by contacting our support team.

2. Terms of Service (Short-Term Loan Focus)

This covers the "rules" of the loan and explicitly states your 3% rate.

Retech Loans: Terms and Conditions

By using Retech Loans, you agree to the following legally binding terms:

1. **The Loan Agreement:** All loans are short-term credit agreements as defined by the National Credit Act.
2. **Interest Rate:** Retech Loans charges a fixed interest rate of **3% per month**. This rate will be clearly displayed in your final loan quote before you accept.
3. **Human Verification:** You acknowledge that Retech Loans does not use fully automated "robots" for final approval. A manual review via WhatsApp is required to complete the

verification and disbursement process.

4. **Repayment:** You agree to repay the loan amount plus interest on the date specified in your contract. Late payments may result in penalty fees and may be reported to credit bureaus.
5. **Disbursement:** Upon successful manual verification, funds will be disbursed via **Instant EFT**. Reflection time depends on your bank's processing speed.
6. **Accuracy:** You guarantee that all documents uploaded (ID, proof of income) are authentic and belong to you.